THE QUEST TO FIGHT POVERTY THROUGH THE USE OF DIGITAL FINANCE

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## About IFC

- **Member** of the **World Bank Group**.

- **60 years of experience** providing loans, equity and capital market solutions to **private sector companies** in **emerging markets**.

- **Global presence** in more than **100 countries** and working with over **2,000 private sector clients**.

<table>
<thead>
<tr>
<th>Category</th>
<th>Amount</th>
</tr>
</thead>
<tbody>
<tr>
<td>IFC Capital from Shareholders since 1956</td>
<td>$2.6 billion</td>
</tr>
<tr>
<td>Financing Generated by IFC for Private Sector Development</td>
<td>$250 billion</td>
</tr>
<tr>
<td>Catalyzed Investment in Client Countries</td>
<td>$1 trillion +</td>
</tr>
</tbody>
</table>
Global Poverty

2 billion people (< $3.20 a day)

800 million people (< $1.90 a day)

Poverty

Extreme Poverty

India: 218 million
Bangladesh: 86 million
Philippines: 11 million
Tanzania: 22 million
Madagascar: 18 million
Venezuela: 2 million
Sierra Leone: 6 million
Ethiopia: 20 million
Nigeria: 86 million
Vasambwe: 16 million
Haiti: 6 million
Brazil: 10 million
Colombia: 3 million

International Finance Corporation
World Bank Group
Two billion people in the world are unbanked, which is roughly the number of people living under $3.20 per day in the developing world.

Fighting Poverty Needs Financial Inclusion.
Power of disruptive technology + big data + power of finance = endless possibilities.

Enormous potential to overcome development challenges and contribute to World Bank Group goal of universal access to financial services.

AI can be used to make better liquidity investment decisions -> yield more income for poorer people.

Adding a new customer on bKash, on Amazon, on Ant Financial = zero cost because platform already established.
Every morning Marie leaves home at 4am and walks the hilly streets of Port-au-Prince to get to a bus stop to get to work.

She travels 1 hour to the city center. If she changes bus lines she has to pay for a new fare.

By the end of each month, Marie will have paid more than her entire income just getting to work.
Case Study 1: Haiti - Cellphones, Buses, Big Data

Difficulty of acquiring data in developing countries

❖ Digicel - Track cell phone location and infer how people move.
❖ Track night time calls - Determine where they live.
❖ Track pattern of day time calls - Determine where they work.
❖ Plan infrastructure, transport - e.g. Buses to meet needs of the poor.

Result

Using data to give opportunity and access to jobs for millions of poor.
Case Study 2: bKash - Bangladesh

Changing the world using mobile financial services

❖ bKash goal: To create financial access for Bangladesh’s unbanked = 40% of population.

❖ Started in 2010 by brothers Kamal & Iqbal Quadir in partnership with BRAC Bank.

❖ Today, 35.2 million people are using bKash = 22% of the population.

❖ Safely send money over mobile phones.

❖ Customers can save money + pay for products and services.

❖ $5mln seed capital from US Money in Motion + $10mln from Bill & Melinda Gates Foundation
Case Study 2: bKash - Bangladesh

bKash & IFC

- 2013, IFC minority stake $10mln equity injection = advance financial inclusion in Bangladesh.
- Assistance with corporate governance to attract further private investments.
- Help expanding network of merchants.
- 2014, Bill & Melinda Gates Foundation took an equity stake.
- Transactions secure, simple, low-cost and accounted for.
- Opportunity for small entrepreneurs to earn additional revenue + increased traffic in stores.

#23
“Change the World” list of positive social impact companies
Digital Finance

Game Changer for Development

Transforming the way to reach every citizen in the world
Generating massive data to improve service efficiency and cost
Accelerating realization of SDGs and World Bank twin goals

Let’s work together to achieve a world without poverty
THANK YOU